
To: Elected Members

From: Manager Finance

Date: 3 December 2024

Subject: 2025-34 Long Term Plan (LTP) – Draft Treasury Management Policy

PURPOSE

To present the draft Treasury Management Policy to Elected Members (EMs) for feedback.

BACKGROUND

At the 11 November Elected Member workshop, feedback was sought on:

- the draft Remission and Postponement of Rates and Water Charges Policy;
- principles related to the draft Revenue and Financing Policy with specific reference to fees and charges; and
- the draft Treasury Management Policy.

No changes were requested to the draft Remission and Postponement of Rates and Water Charges Policy therefore it will be presented to Elected Members on the 17th December for adoption. EMs did request that certain parts of the Treasury Management Policy were refined to be easier to understand. This has been actioned. Direction was also received on the approach to certain elements of the Revenue and Financing Policy. These matters are still being worked through.

DRAFT TREASURY MANAGEMENT POLICY

Two key changes have been made;

- Wording with regard to hedging has been revised (pages 6 and 7 of the draft policy).
- A further review of the draft policy has also been undertaken by staff and Earl White, Council's Bancorp advisor, to ensure it is more straightforward and easier for the community to understand. Tracked changes are included in the draft policy.

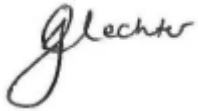
NEXT STEPS

Direction provided at the workshop on the Treasury Management Policy will be reflected in the draft policy and will be brought back to the 17 December Council meeting for approval.

The Revenue and Financing Policy will be brought to a workshop in the next two weeks.

ATTACHMENT

Title	ECM #
Draft Treasury Management Policy	<u>11330251</u>



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