

# 2023/2024 Annual Report Summary

Waipā Home of Champions: Building connected communities

0800 WAIPADC (924 723)  
[waipadc.govt.nz](http://waipadc.govt.nz)

 **Waipā**  
DISTRICT COUNCIL

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# Introduction from the Mayor and Chief Executive

## If there was one word to describe the 2023/24 year it would be 'challenging'.

It was a 12-month period that certainly posed its fair share of uncertainty, not only for us as a council, but for our communities as well.

Like most other councils across New Zealand, we faced financial challenges with interest costs, depreciation, and the cost to deliver services skyrocketing. A change in Government in late 2023, and a change in tack for water services delivery, resulted in us hitting pause on the development of our Long Term Plan in favour of a 12-month budget.

Those challenges are likely to continue for some time yet, and we have had to make some tough calls. Those included putting some major community projects on hold and making significant cuts to discretionary funding.

However, despite the challenges, just under \$130 million of capital work was delivered via 160 projects across five programmes.

### Some of the projects completed during the year included:

**Ōhaupō Safety Improvements**



**Hamilton Road / Cambridge Road Urbanisation**



**Leamington Cemetery Toilet**



**Walton Street – Public Toilet Replacement and Street Upgrade**



**Watkins Reservoir Pump Station and Supply Pipe**



**Victoria Bridge Repair and Structural Maintenance**



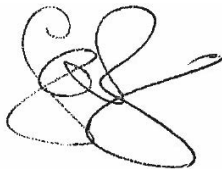
We have also maintained a credit rating of AA- stable outlook from international credit rating agency Fitch for the seventh year in a row despite the challenging financial climate.

There was also good news in terms of the results of residents' perception survey with higher satisfaction scores across most measures. This includes satisfaction with services and facilities, as well as value for money. These gradual improvements indicate that residents are slowly building trust in us again, which has been - and will continue to be - a core focus of mine as Mayor.

Our attention has now turned to delivering the 2025-34 Long Term Plan. While we are again faced with some challenges and major decisions, we will continue to seek efficiencies to keep rates as affordable as possible, and will ensure our district's interests are represented at both a regional and national level. Alongside this important planning work, we will have to consider how water services will be delivered in Waipā into the future and respond to ongoing legislative reform.

As always though we will continue to seek input from our residents into our decision making, and most importantly we will strive to deliver on our vision of building connected communities.

One thing that is constant is that we are working in a dynamic environment, and we must continue to seek out, make decisions and act on opportunities that will look after our communities today, and well into the future.



**Susan O'Regan JP**  
Mayor



**Stephanie O'Sullivan**  
Chief Executive



# Financial summary 2023/24

The following summary financial statements were extracted from the full audited financial report of Waipā District Council for 30 June 2024. The summary financial statements do not include all the disclosures provided in the full financial statements and cannot be expected to provide as complete an understanding as provided by the full financial statements.

This summary and the full annual report were authorised for issue by the Council on 29 October 2024. The full annual report is available from Council offices or can be downloaded at [waipadc.govt.nz/annualreport](http://waipadc.govt.nz/annualreport).

An unmodified audit report was issued on the full financial statements. The Council and Group have disclosed the impact of the Local Waters Done Well legislation as set out on page seven of the summary annual report.



# Financial summary statements

The following summary financial statements were extracted from the full audited financial report of Waipā District Council for 30 June 2024. An unqualified audit report was issued on the full financial statements.

	Council			Group	
	Actual 2024 \$000	Budget 2024 \$000	Actual 2023 Restated \$000	Actual 2024 \$000	Actual 2023 Restated \$000
<b>Statement of Comprehensive Revenue and Expense for the year ended 30 June 2024</b>					
Operating Income	170,503	173,276	139,858	173,552	142,611
Operating Expenditure	124,318	114,233	125,527	127,146	127,688
Finance costs	10,697	10,876	5,458	10,697	5,458
<b>Operating Surplus</b>	<b>\$35,488</b>	<b>\$48,167</b>	<b>\$8,873</b>	<b>\$35,709</b>	<b>\$9,465</b>
<b>Other Comprehensive Revenue and Expense recognised directly in Equity</b>					
Property Plant and Equipment Revaluation gains / (losses) taken to equity	-	-	259,385	-	259,385
Intangible gains / (losses) taken to equity	153	-	(571)	153	(571)
Investment gains / (losses) taken to equity	(623)	-	3,279	(623)	3,279
Cash flow hedges gains / (losses) taken to equity	5	-	169	5	169
<b>Total Other Comprehensive Revenue and Expense for the Year</b>	<b>(\$465)</b>	<b>\$</b>	<b>\$262,262</b>	<b>(\$465)</b>	<b>\$262,262</b>
<b>Total Comprehensive Revenue and Expense for the Year</b>	<b>\$35,023</b>	<b>\$48,167</b>	<b>\$271,135</b>	<b>\$35,244</b>	<b>\$271,727</b>
<b>Statement of Changes in Equity for the year ended 30 June 2024</b>					
Balance at 1 July	2,294,876	2,068,414	2,023,741	2,297,553	2,025,827
Total Comprehensive Revenue and Expense for the year	35,023	48,167	271,135	35,244	271,727
<b>Total Equity at End of the Year</b>	<b>\$2,329,899</b>	<b>\$2,116,581</b>	<b>\$2,294,876</b>	<b>\$2,332,797</b>	<b>\$2,297,554</b>
<b>Equity represented by:</b>					
Retained Earnings	675,123	725,191	633,443	678,021	636,121
Council Created Reserves	35,816	59,657	39,160	35,816	39,160
Revaluation Reserves	1,618,960	1,331,733	1,622,278	1,618,960	1,622,278
Cashflow Hedge Reserve	-	-	(5)	-	(5)
<b>Total Equity</b>	<b>\$2,329,899</b>	<b>\$2,116,581</b>	<b>\$2,294,876</b>	<b>\$2,332,797</b>	<b>\$2,297,554</b>
<b>Statement of Financial Position as at 30 June 2024</b>					
Current Assets	53,411	12,191	36,987	55,209	39,043
Non current Assets	2,628,231	2,426,892	2,504,928	2,629,462	2,505,831
<b>Total Assets</b>	<b>2,681,642</b>	<b>2,439,083</b>	<b>2,541,915</b>	<b>2,684,671</b>	<b>2,544,874</b>
<b>Current Liabilities</b>	<b>77,358</b>	<b>43,749</b>	<b>68,540</b>	<b>77,485</b>	<b>68,817</b>
Non Current Liabilities	274,385	278,753	178,500	274,390	178,505
Total Liabilities	351,743	322,502	247,040	351,875	247,322
<b>Equity and Net Assets</b>	<b>\$2,329,899</b>	<b>\$2,116,581</b>	<b>\$2,294,875</b>	<b>\$2,332,796</b>	<b>\$2,297,552</b>
<b>Statement of Cash Flows for the year ended 30 June 2024</b>					
Net Cash Flows from Operating Activities	39,657	49,615	31,193	39,789	32,542
Net Cash Flows used in Investing Activities	(125,464)	(122,391)	(97,358)	(125,614)	(97,333)
Net Cash Flows used in Financing Activities	100,000	70,800	76,500	99,741	75,844
Net Increase/(Decrease) in Cash and Cash Equivalents	14,193	(1,979)	10,335	13,916	11,053
Cash and Cash Equivalents at the beginning of the year	28,013	7,309	17,678	30,956	19,903
<b>Cash and Cash Equivalents at the end of the year</b>	<b>\$42,206</b>	<b>\$5,330</b>	<b>\$28,013</b>	<b>\$44,872</b>	<b>\$30,956</b>



## Net Costs

2024 Net Movement	2024	2023
	Parent Actual 000s	Parent Actual 000s
Governance	(9,376)	(9,805)
Planning and Regulatory	(6,748)	(7,771)
Community Services and Facilities	(26,586)	(25,174)
Roads and Footpaths	(7,933)	(18,894)
Stormwater	(7,112)	(6,311)
Wastewater Treatment & Disposal	(14,010)	(14,984)
Water Treatment & Supply	(5,550)	(2,441)
Support Services	(563)	(3,255)

### Additional disclosures and accounting policies

#### Reporting entity

Waipā District Council is a territorial local authority governed by the Local Government Act 2002. The group consists of the ultimate parent, Waipā District Council, the Waipā Community Facilities Trust and the Cambridge Town Hall Community Trust. These summary financial statements are for the Council and Group. The full Financial Statements have been prepared in accordance with the requirements of the Local Government Act 2002, which include the requirement to comply with generally accepted accounting practice in New Zealand. The full financial statements have been prepared in accordance with Tier 1 PBE accounting standards and comply with PBE standards. This summary complies with FRS 43 and this Standard does not include a requirement to comply with New Zealand GAAP or PBE standards. These summary financial statements are for the year ended 30 June 2024.

#### Measurement base

The financial statements have been prepared on the going concern basis, and the accounting policies have been applied consistently throughout the period. The financial statements are presented in New Zealand dollars and all values are rounded to the nearest thousand dollars (\$000).



Te Ara Rimu, Kihikihi pathway under construction.



Cambridge Wastewater Treatment Plant outfall structure.

### Local Waters Done Well

The water services reform legislation, namely the Water Services Entities Act 2022, the Water Services Legislation Act 2023 and the Water Services Economic Efficiency and Consumer Protection Act 2023, was repealed on 17 February 2024. The Government has recently enacted the Local Government Water Services Preliminary Arrangements Act 2024. The new legislation requires Council to deliver a Water Services Delivery Plan (WSDP) to the Secretary for Local Government by 3 September 2025. The plan must include the anticipated or proposed model or arrangements and implementation plan for delivering water services. Council will not have certainty on what the model or arrangements are until the WSDP is approved by the Secretary.

Waipā's Three Waters network is currently owned and operated by Waipā District Council.

Significant Variances Against Budget Include:

### Statement of Comprehensive Revenue and Expense

- Fees and charges were \$7.2 million higher than budget mainly due to \$3.9 million of revenue from Fonterra rates being disclosed as a fee and charge (this also explains rates being under budget) and \$2.9 million of revenue from the Waipā Community Facilities Trust and Cambridge Town Hall Community Trust being included on consolidation.
- Development and reserve contributions were \$21.5 million lower than budget due to timing of developments coupled with a general downturn in the economy.
- The value of assets vested from developers was \$19.8 million higher than budget, this mainly relates to the timing of receiving assets from developers.
- Subsidies and grants are \$9.9 million higher than budget mainly due to an increase in NZTA funding of \$10.3 million which includes \$8.7 million of funding for the Cambridge and Kihikihi Pathways, an increase in funding of \$1.3 million for Better off Funding projects and an increase in external funding of \$200,000 for the Cambridge Town Hall Clock repair offset by a decrease in funding of \$3 million for the Te Awamutu/Pirongia Cycleway.
- Other revenue was \$17 million lower than budget mainly due to the timing of property sales.
- Depreciation was \$6.9 million higher than budget. This is due to higher than anticipated asset values from revaluations.
- Other expenses are \$4.6 million higher than budget, this is mainly due to:
  - ▶ Increase in recycling costs of \$1.5 million due to higher inflation and ongoing contamination costs.
  - ▶ Transfer and impairment of assets and prior year capital costs for capital projects that are no longer proceeding or where the scope has significantly changed (\$1.1 million).
  - ▶ Increase in management costs of \$367,000 mainly due to an increase for Karāpiro Domain.
  - ▶ Increase in insurance costs of \$332,000.
  - ▶ Increase in electricity charges of \$217,000.
  - ▶ These increases have been offset by net savings in other areas.



## Capital commitments

Council had contracts committing it to spend \$142.8 million on future capital works (2023 \$87 million).

	Council	
	2024 \$000	2023 \$000
<b>Capital Commitments</b>		
Roading network	39,404	33,544
Drainage network	11,550	20,459
Wastewater treatment and disposal	76,911	15,657
Water treatment and supply	10,066	9,476
Community Facilities	3,789	7,204
Information Technology	-	46
Animal Control	-	7
Property development	1,075	574
<b>Total capital commitments</b>	<b>142,795</b>	<b>86,967</b>

## Contingent liabilities

	Council		Group	
	2024 \$000	2023 \$000	2024 \$000	2023 \$000
Guarantees	159	168	159	168
<b>Total</b>	<b>159</b>	<b>168</b>	<b>159</b>	<b>168</b>

Council is listed as sole guarantor for a number of community organisation bank loans or bank overdrafts. The Council is obligated under each guarantee to make payment in the event that the organisation defaults on a financial arrangement.

### Contingent liabilities not able to be quantified

#### Local Government Funding Agency

Council is a shareholder of the New Zealand Local Government Funding Agency Limited (NZLGFA) and is party to the guarantee of all borrowings of the entity.

Council is one of 30 local authority shareholders and 54 local authority guarantors of the NZLGFA. In that regard, the LGFA has total uncalled capital of \$20 million of which Council's portion is \$100,000. When aggregated with the uncalled capital of other shareholders, \$20 million is available in the event that an imminent default is identified. Also, together with the other shareholders and guarantors, Council is a guarantor of all of the LGFA's borrowings. At 30 June 2024, NZ LGFA had borrowings totalling \$23,030m (2023 \$17,684m).

Council has been unable to determine a sufficiently reliable fair value for the guarantee, and therefore has not recognised a liability. The Council considers the risk of NZLGFA defaulting on repayment of interest or capital to be very low.

#### Legal Proceedings

There is currently one legal proceeding instigated against Council relating to allegations of Council negligence. The plaintiffs seek in total over \$2.5 million in damages plus interest and costs. Council has defended the matter in Court and now awaits the Court's decision.

At present, there is still insufficient information to conclude on potential liability, if any.

## Riskpool

Waipā District Council was previously a member of the New Zealand Mutual Liability Riskpool scheme ('Riskpool'). The scheme is winding down, however the Council has an ongoing obligation to contribute to the scheme should a call be made in respect of any historical claims (to the extent those claims are not covered by reinsurance), and to fund the ongoing operation of the scheme.

The likelihood of any call in respect of historical claims diminishes with each year as limitation periods expire. However, as a result of the Supreme Court decision on 1 August 2023 in Napier City Council v Local Government Mutual Funds Trustee Limited, it has been clarified that Riskpool has a liability for that member's claim in relation to non-weather-tight defects (in a mixed claim involving both weather-tight and non-weather-tight defects). Riskpool has advised that it is working through the implications of the Supreme Court decision. At this point any potential liability is unable to be quantified.

## Kodiak Consulting/Jon Hall

This matter involves fraudulent producer statements provided by Jon Hall/Kodiak Consulting Limited to Waipā District Council (design and construction). Waipā District Council is one of a number of councils throughout New Zealand affected by this situation. Council is in the process of identifying affected properties, these properties falling into one of three categories. Category 1 is those properties that have applied for building consent but not yet granted. Category 2 is where consent has been granted but Code Compliance Certificates (CCC) not yet issued and category 3 is those properties where CCC has been issued. Council has notified its insurer on a precautionary basis. There are no claims against Council at this time. This matter is also the subject of a Police investigation.

## Loan guarantee for New Zealand Sports Hall of Fame

In June 2022, Council confirmed its intention to assist the New Zealand Sports Hall of Fame in their fundraising endeavours by committing to act as guarantor to its loan facility, should this be required in the future. The timing and amount of the guarantee is uncertain at period end.

## Contingent assets

Council is a 2 per cent capital beneficiary of the WEL Energy Trust. The life of the Trust ends in 2073 unless terminated earlier if its purpose is completed. Given the uncertainties surrounding the life of the Trust, Council is unable to accurately establish the appropriate value of the 2 per cent shareholding.

## Related parties

Council entered into a lease arrangement with Waipā Community Facilities Trust in 2013, for the Trust to occupy the Trust Waikato Te Awamutu Event Centre and the Cambridge Swimming Pool Complex. The lease covers a term of twenty years and attracts a rental charge of one dollar plus GST per annum, payable on 16 September each year.

## Senior management and councillors' compensation

	Council	
	2024	2023
	\$000	\$000
<b>Councillors</b>		
Remuneration	689	649
Full-time equivalent members*	12	16
<b>Executive Team, including Chief Executive</b>		
Remuneration	1,739	1,630
Full-time equivalent members	7	7
<b>Total key management personnel remuneration</b>	<b>2,428</b>	<b>2,279</b>
<b>Total number of members</b>	<b>19</b>	<b>23</b>

\*Due to difficulty in determining the full-time equivalent for Councillors, the full-time equivalent is taken as the number of Councillors.



## Prior year error correction

The Council and Group have adjusted its comparative year financial statements (for the year ended 30 June 2023) to correct prior period error.

Council discovered that \$7.8m of assets vested by 30 June 2023 had not yet been recognised as of that date in accordance with Council's accounting policy. Corresponding corrections were also made to vested assets revenue.

The financial statements for 2023, which are presented as comparative information in the 30 June 2024 financial statements, have been restated to correct this error.

The adjustments are shown below:

	Before adjustment		Adjustment	After adjustment	
	Council \$000	Group \$000	Both \$000	Council \$000	Group \$000
<b>Statement of comprehensive revenue and expense</b>					
Vested asset	10,712	10,712	7,821	18,533	18,533
Total Revenue	132,037	134,790	7,821	139,858	142,611
Operating surplus	1,052	1,644	7,821	8,873	9,465
Total comprehensive revenue and expense	263,314	263,906	7,821	271,135	271,727
<b>Statement of changes in equity</b>					
Balance 1 July	2,023,741	2,025,827	-	2,023,741	2,025,827
Total comprehensive revenue	263,314	263,906	7,821	271,135	271,727
Balance 30 June	2,287,055	2,289,733	7,821	2,294,876	2,297,554
Retained earnings	625,622	628,299	7,821	633,443	636,120
Total equity	2,287,055	2,289,732	7,821	2,294,876	2,297,553
<b>Statement of financial position</b>					
Property, plant and equipment	2,412,720	2,412,967	7,821	2,420,540	2,420,787
Total non current assets	2,497,107	2,498,010	7,821	2,504,927	2,505,830
Total Assets	2,534,094	2,537,053	7,821	2,541,914	2,544,873
Retained earnings	625,622	628,299	7,821	633,443	636,120
Total equity	2,287,055	2,289,732	7,821	2,294,876	2,297,553
<b>Statement of cash flows (reconciliation to surplus/(deficit) after tax)</b>					
Surplus/(deficit) after tax	1,052	1,644	7,821	8,873	9,465
Vested/discovered assets	(18,627)	(18,627)	(7,821)	(26,448)	(26,448)
<b>Note 24 - Breakdown of equity and further information</b>					
As at 1 July	609,568	611,654	-	609,568	611,654
Surplus/(deficit) for the year	1,052	1,644	7,821	8,873	9,465
Total retained earnings as at 30 June	625,622	628,300	7,821	633,443	636,121

## Note 13 - Property, plant and equipment

	Sewerage system treatment	Sewerage system reticulation	Water system treatment	Water system reticulation	Drainage network	Roading network	Land under roads	Total infrastructural assets
	2023	2023	2023	2023	2023	2023	2023	2023
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000

### Movement schedule (infrastructure assets)

Balance as at 1 July Cost/valuation	69,926	122,718	63,686	150,270	137,616	772,402	234,638	1,551,256
Additions (vested to Council)	191	2,086	-	1,564	3,119	3,752	-	10,712
Adjusted	-	2,275	-	1,924	2,023	1,599	-	7,821
Restated Additions (vested to Council)	191	4,361	-	3,488	5,142	5,351	-	18,533
Balance as at 30 June Cost/valuation	77,051	148,850	70,210	210,957	181,756	926,242	234,638	1,849,704
Adjusted	-	2,275	-	1,924	2,023	1,599	-	7,821
Restated 30 June Cost/valuation	77,051	151,125	70,210	212,881	183,779	927,841	234,638	1,857,525
Closing carrying amount	77,051	148,850	70,210	210,957	181,756	926,242	234,638	1,849,704
Adjusted	-	2,275	-	1,924	2,023	1,599	-	7,821
Restated Closing carrying amount	77,051	151,125	70,210	212,881	183,779	927,841	234,638	1,857,525

	Before adjustment Council 2023 \$000	Adjustment 2023 \$000	After adjustment Council 2023 \$000
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### Reconciliation between FIS and SoCRE

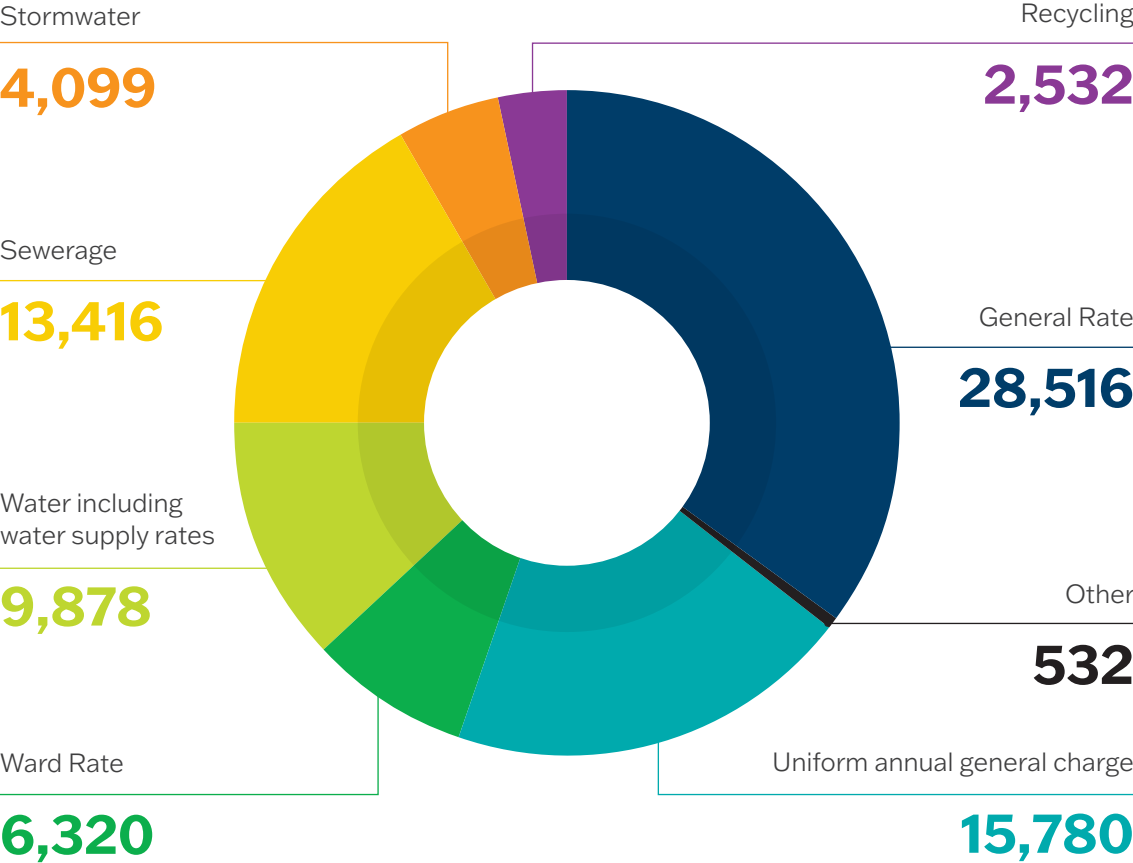
Total revenue and expense wholly attributable to District Council	263,906	7,821	271,727
Difference	245,439	7,821	253,260
Vested assets	10,712	7,821	18,533
Total explained difference	245,439	7,821	253,260

### Events after balance date

There were no significant events after balance date.

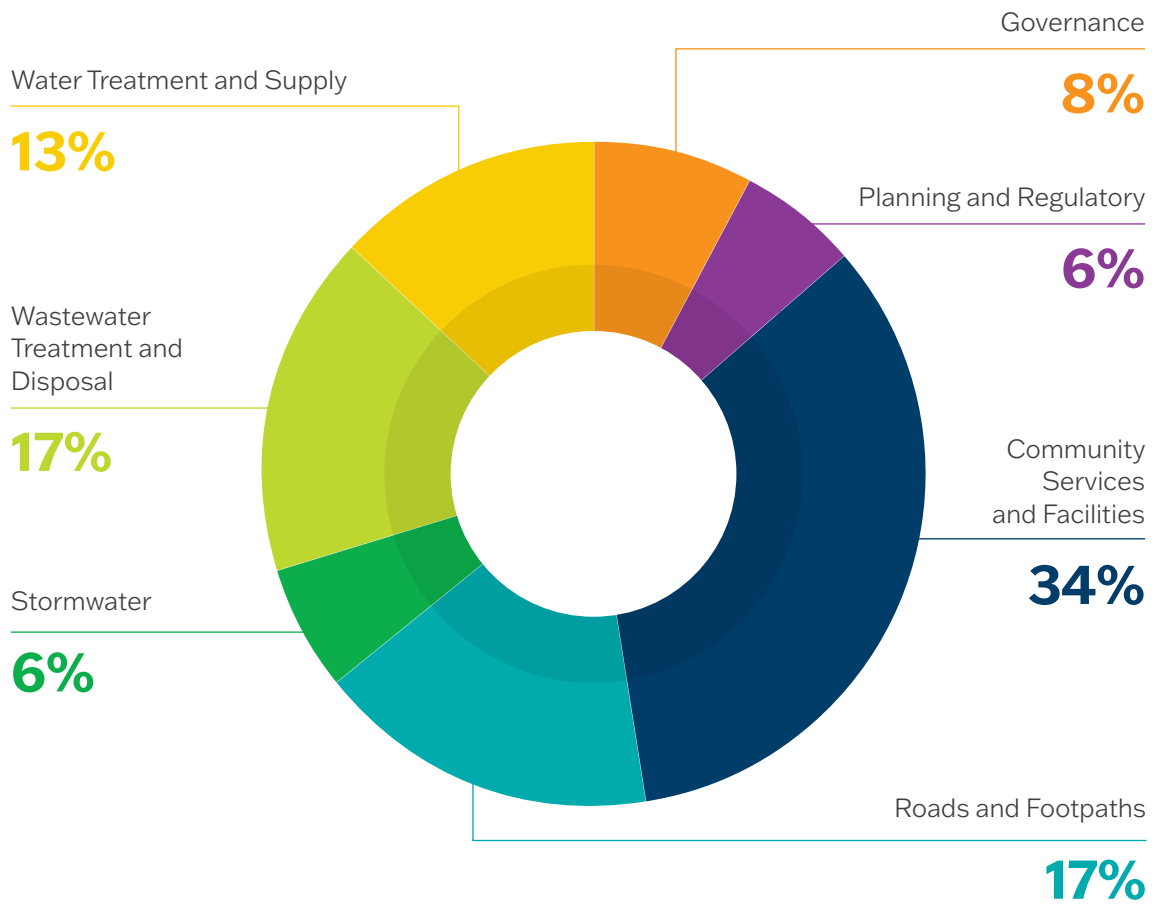


# Rates Collected



A place to call home for tenants at ten new pensioner housing units at Vaile Court in Leamington.

# What were the rates spent on?



Cambridge Wastewater Treatment Plant construction.



# How we did

Our projects and work programmes are contained in eight groups of activities. This table summarises how we did, where we met expectations and where we need to improve. Our performance measures provide us with targets to meet, such as responsiveness, safety, timeliness, meeting statutory requirements and compliance.

## Non-Financial Summary

Group of Activity	Achieved	Not Achieved	Unable to Assess	Within 5%	Total
Governance	3	1	0	2	6
Planning and Regulatory	4	3	0	5	12
Community Facilities	23	7	0	3	33
Roads and Footpaths	7	0	0	3	10
Stormwater	8	0	0	0	8
Wastewater	8	0	0	0	8
Water Supply	28	3	0	0	31
Support Services	4	0	0	0	4
<b>Total</b>	<b>85</b>	<b>14</b>	<b>0</b>	<b>13</b>	<b>112</b>



Te Awamutu's War Memorial Park playground upgrade.



Memory Meadow, 10,000  
daffodil bulbs planted at  
Te Awamutu's Sculpture Park.







Community engagement pop-up stall.

## Community feedback

Each year we check in with our community to see how satisfied residents and ratepayers are with their council's performance.

### Key results

Waipā District Council received higher satisfaction scores across most measures in 2024 when compared to 2023. This includes satisfaction with services and facilities as well as value for money. Although this increase does not fully offset the significant decrease observed in 2023 compared to the 2022 results, the gradual improvement indicates that residents are increasingly trusting the Council and appreciating its efforts.

Satisfaction with overall performance increased by 3 per cent points since 2023 (22 per cent compared to 19 per cent). In the general comments, 14 per cent of respondents commended the Council, and 4 per cent stated that they are happy living in the district. Issues with roading infrastructure remain the top concern of residents, with 27 per cent making comments related to roading infrastructure.

Council's reputation continues to be the most influential factor in overall satisfaction. The gradual improvement in this area has led to an increase in overall satisfaction with the Council. The reputation benchmark has slightly increased year on year from 62 in 2023 to 65 in 2024 and remains at an 'acceptable' level.

Residents identified as 'admirers' and 'pragmatists' have remained at the same level since 2023, while those identified as 'sceptics' have decreased and 'champions' have increased. This indicates a positive shift in residents' perception towards the Council.

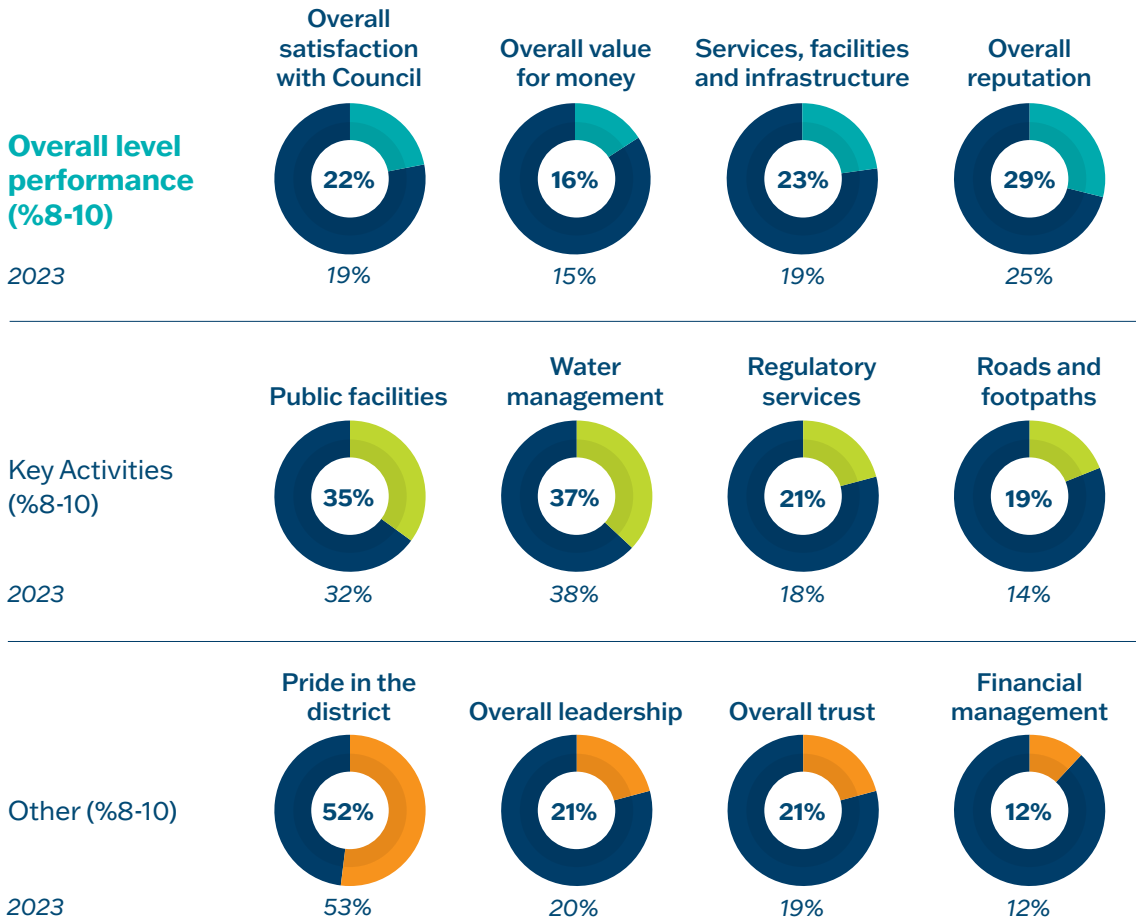
The areas identified for priority improvement are related to financial aspects; value for money and financial management, which have relatively low satisfaction scores of 16 per cent and 12 per cent, respectively.

Looking forward Council already has several pieces of work underway and planned which will continue to positively impact performance. Of particular note is the continued development of Ahu Ake, Waipā's Community Spatial Plan. We are proud of the way our community has taken part in



the process to date, with our first use of participatory democracy practises with the award-winning World Café workshops in late 2023. We also adopted and have started implementing the priority areas from the Anchor Institution framework, putting us in good stead to generate more local value and leverage the broader impact council has for greater wellbeing outcomes for our communities. We've continued delivery of Council's External Communication and Engagement Strategy and consideration of feedback through the development of the 2025-34 Long-Term Plan.

The results from the Residents Perception Survey help shape our priorities, our risk management practices and Council's ongoing communication and engagement with the Community. We continue to work both internally and externally to improve our delivery of services and deliver on the vision for Waipā. For full results see Council's website [waipad.c.govt.nz/annual-residents-survey](http://waipad.c.govt.nz/annual-residents-survey)



Balloons visit Waipā.

# A 12 month snapshot

## July 2023

**Waipā launches 'World Café':** Council ran its first ever 'World Café' engagement event bringing together residents, staff and experts to share knowledge, collaborate and generate ideas on complex issues relating to the development of Ahu Ake, Waipā Community Spatial Plan.



## August 2023

**Kihikihi cul-de-sacs get green light in 'evolutionary move':** In what has been dubbed an 'evolutionary move', six cul-de-sacs have been given the green light to advance as part of the development of Te Ara Rimu, Kihikihi pathway.





## September 2023

**Pathway extension to help kids get to school safely:** Safety improvements for Cambridge tamariki getting to and from school are on the way, and the community could provide their feedback to the proposed pathway extension plans around Clare and Grey Streets.



## October 2023

**Waipā District Plan goes digital:** A new online tool went live, making it easier for people to navigate Waipā's District Plan. The Waipā ePlan offers an interactive and entirely digital experience, making it easier to view maps and find property specific information.





## November 2023

**New process to enhance transparency of meetings and workshops:** Some changes to Council's meeting and workshop practices further increases openness and transparency with the community.



## December 2023

**Trio recognised for leadership during emergency response:** Three Council staff have been recognised for their contribution to the emergency response following the devastation caused by Cyclone Gabrielle across the country last year.



## January 2024

**Demand drives early rezoning of industrial land:** Industrial businesses in Waipā have more land to call home following a decision to rezone additional land for development in Hautapu, earlier than expected.



*Our economic development advisor Joy Mickleson with BO & CO Electrical owner Sam Bryant, whose business is reaping the rewards of Hautapu's industrial zone.*

## February 2024

**New recycling rules across the country from February 1:** A new tool at the fingertips of Waipā residents helped guide them through the central government led changes to kerbside recycling.





## March 2024

**Waipā spatial plan clinches another award:** Ahu Ake – Council's draft 30-year community spatial plan has clinched another award, this time from the New Zealand Planning Institute for best practice in the use of digital tools.



## April 2024

**New bus timetable a bonus for commuters:** Travelling between the Waipā District and Hamilton City just became that much easier, with a new timetable doubling the number of daily services.





## May 2024

**Trade providers benefit: \$10.8M injection from council panel:** A total of \$10.8M was injected back into local trade service providers over three years to May 2024, through a panel designed to streamline Council's procurement process.



## June 2024

**Cambridge wastewater treatment plant reaches another milestone:** A key milestone in the construction of Cambridge's new wastewater treatment plant was achieved, with treated effluent diverted to a new outfall structure for the first time. This project draws from both western science and Mātauranga Matariki framework, serving as the foundation for all decision-making processes throughout the project's lifecycle. The framework, inspired by Matariki and based on into nine Atua (guardian) domains, helped us address environmental issues and work with mana whenua to find solutions.



## Independent Auditor's Report

### To the readers of Waipā District Council's summary of the annual report for the year ended 30 June 2024

The summary of the annual report was derived from the annual report of the Waipā District Council and Group (the District Council and Group) for the year ended 30 June 2024.

The summary of the annual report comprises the following information on pages 4 to 10 and page 13:

- the summary statement of financial position as at 30 June 2024;
- the summaries of the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended 30 June 2024;
- the notes to the summary financial statements that include accounting policies and other explanatory information; and
- the non-financial summary.

### Opinion

In our opinion:

- the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the annual report; and
- the summary statements comply with PBE FRS-43: Summary Financial Statements.

### Summary of the annual report

The summary of the annual report does not contain all the disclosures required by generally accepted accounting practice in New Zealand. Reading the summary of the annual report and the auditor's report thereon, therefore, is not a substitute for reading the full annual report and the auditor's report thereon.

The summary of the annual report does not reflect the effects of events that occurred subsequent to the date of our auditor's report on the full annual report.

## **The full annual report and our audit report thereon**

We expressed an unmodified audit opinion on the information we audited in the full annual report for the year ended 30 June 2024 in our auditor's report dated 29 October 2024.

## **Council's responsibility for the summary of the annual report**

The Council is responsible for preparing the summary of the annual report which includes preparing summary statements, in accordance with PBE FRS-43: Summary Financial Statements.

## **Auditor's responsibility**

Our responsibility is to express an opinion on whether the summary of the annual report represents, fairly and consistently, the information regarding the major matters dealt with in the full annual report and whether the summary statements comply with PBE FRS 43: Summary Financial Statements.

Our opinion on the summary of the annual report is based on our procedures, which were carried out in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board.

Other than in our capacity as auditor, we have no relationship with, or interests in the District Council or its subsidiaries and controlled entities.



René van Zyl  
Audit New Zealand  
On behalf of the Auditor-General  
Auckland, New Zealand  
29 October 2024



Community supported events: Te Awa River Ride Light Night.





## Te Kaunihera ā Rohe o Waipā

**Head Office** 07 872 0030 • 101 Bank Street, Private Bag 2402, Te Awamutu 3840  
**Cambridge Office** 07 823 3800 • 23 Wilson Street, Cambridge 3434

**0800 WAIPADC (924 723)**  
**waipadc.govt.nz**

 /WaipaDistrictCouncil

 /Waipa\_NZ